

OASIS SINGER ISLAND CONDOMINIUM ASSOCIATION, INC.

BOARD MEETING MINUTES

MAY 18, 2009

CALL TO ORDER:

The Oasis Singer Island Condominium Association Board Meeting was called to order by President John Zuchowski at 8:10 AM in the "B" Building Conference Room of the Oasis Condominium. Also in attendance was Dan Mandel, Vice President and Marianne Wilkinson, Treasurer. In attendance from OPC Management was Alfred DeMott, President and John Midgette, Building Manager. Notice was posted in accordance with Florida Statute 718.

APPROVAL OF MARCH 31, 2009 ORGANIZATIONAL MEETING MINUTES & FEBRUARY 27, 2009 BOARD MEETING MINUTES:

A motion was made by Mrs. Wilkinson to approve the March 31, 2009 & February 27, 2009 board meeting minutes as submitted, seconded by Mr. Mandel and the motion passed unanimously.

TREASURER REPORT: As of April 30, 2009 the operating cash balance was \$208,135. All accounts receivable were paid with the exception of one unit in foreclosure. Reserve fund has been depleted due to the roof replacement and paint projects. Operating funds are sufficient. Insurance was over budget due to the additional 2008 premium.

DISCUSS AND APPROVE WINDSTORM INSURANCE POLICY: Mr. Timothy Renfro of the Palm Beach Windstorm Insurance Trust reviewed the current insurance coverage and status of the Trust. He explained the potential options for the replacement of insurance.

After discussion Mrs. Wilkinson moved to approve windstorm coverage at a cost not to exceed \$200,000 with the actual carrier to be determined by the Board by June 1st. The motion was seconded by Mr. Mandel and passed unanimously.

MANAGER REPORT:

Repair and Maintenance Update: Mr. Midgette reported that the water system treatment was completed and the elevators were inspected.

After discussion Mr. Mandel moved to approve the replacement of the water system filtering product at a cost not to exceed \$4,500 subject to an additional quote and 5 year guarantee of color resolution, seconded by Mrs. Wilkinson and the motion passed unanimously.

Other maintenance and repair items discussed were the replacement of the air conditioning water chemical system and an air conditioning valve. The Board requested additional proposals for the air conditioning service agreement and to include semiannual inspection of individual a/c units.

MANAGER REPORT:

Summer Projects: Mr. Midgette reported on the proposed summer projects (list attached).

The Board requested a prioritization of the project list and discussed the possible staggered weekend coverage for personnel.

ADJOURNMENT

With no further business to come before the Board, Mrs. Wilkinson moved to adjourn the meeting at 9:35 am, seconded by Mr. Mandel and the motion passed unanimously.

Alfred S. DeMott III
Recording Secretary

Marianne Wilkinson
Association Secretary